San Pedro Property Owners' Alliance

Financial Report

March 2017

Prepared by Lorena Parker

Executive Director, SPPOA

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - March, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	50,500.00		50,500.00	
INCOME	278,867.21	269,744.67	9,122.54	103.38 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters	200.00	0.00	200.00	
Total Income	**$327,572.52**	**$269,744.67**	**$57,827.85**	**121.44 %**
GROSS PROFIT	**$327,572.52**	**$269,744.67**	**$57,827.85**	**121.44 %**
EXPENSES				
A. Visitor, Ambassador & Security Services	308.32	101,234.28	-100,925.96	0.30 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	41,311.01	37,823.79	3,487.22	109.22 %
C. Marketing,Promotions, & Special Events	20,289.60	33,373.95	-13,084.35	60.79 %
D. Administration,District Management,& Contingency	40,269.52	45,611.04	-5,341.52	88.29 %
Total Expenses	**$102,178.45**	**$218,043.06**	**$ -115,864.61**	**46.86 %**
NET OPERATING INCOME	**$225,394.07**	**$51,701.61**	**$173,692.46**	**435.95 %**
OTHER INCOME				
Other Income	3,500.00	0.00	3,500.00	
Total Other Income	**$3,500.00**	**$0.00**	**$3,500.00**	**0.00%**
NET OTHER INCOME	**$3,500.00**	**$0.00**	**$3,500.00**	**0.00%**
NET INCOME	**$228,894.07**	**$51,701.61**	**$177,192.46**	**442.72 %**

? DETAIL.

refunded ✓ portion of assessment back to Eric due to burned down building

WHY SO FAR DIFF THAN BUDGET-?

↳ BILLING ISSUES. They are all wrong. I keep sending them back & asking them for corrections.

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - March, 2017

	TOTAL		
	JAN - MAR, 2017	JAN - MAR, 2016 (PY)	% CHANGE
INCOME			
Grants	50,500.00		
INCOME	278,867.21	443,619.32	-37.14 %
INTEREST INCOME	14.78	138.69	-89.34 %
PBID-Property Assessments	-2,009.47		
Trolley Charters	200.00		
Total Income	**$327,572.52**	**$443,758.01**	**-26.18 %**
GROSS PROFIT	**$327,572.52**	**$443,758.01**	**-26.18 %**
EXPENSES			
A. Visitor, Ambassador & Security Services	308.32	52,538.21	-99.41 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	41,311.01	42,045.99	-1.75 %
C. Marketing,Promotions, & Special Events	20,289.60	21,355.22	-4.99 %
D. Administration,District Management,& Contingency	40,269.52	48,774.16	-17.44 %
Total Expenses	**$102,178.45**	**$164,713.58**	**-37.97 %**
NET OPERATING INCOME	**$225,394.07**	**$279,044.43**	**-19.23 %**
OTHER INCOME			
Other Income	3,500.00	-17,560.19	119.93 %
Total Other Income	**$3,500.00**	**$ -17,560.19**	**119.93 %**
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	**$0.00**	**$ -18.45**	**100.00 %**
NET OTHER INCOME	**$3,500.00**	**$ -17,541.74**	**119.95 %**
NET INCOME	**$228,894.07**	**$261,502.69**	**-12.47 %**

Anheuser Busch 2016 SDA sponsorship $ we finally received

WHATS THIS?

San Pedro Property Owners' Alliance

BALANCE SHEET

As of April 27, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	246,594.65
Malaga Payroll	22,981.87
Total Bank Accounts	**$272,609.03**
Accounts Receivable	
Accounts Receivable	50,500.00
Total Accounts Receivable	**$50,500.00**
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	**0.00**
Legal Retainer	0.00
Prepaid Expenses	1,666.67
Insurance	237.52
Rent	0.00
Total Prepaid Expenses	**1,904.19**
Undeposited Funds	0.00
Total Other Current Assets	**$1,904.19**
Total Current Assets	**$325,013.22**
Fixed Assets	
2001 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolly	**0.00**
2002 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolly	**0.00**
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	**0.00**
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	**0.00**
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$325,013.22**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

This is the CA ARTS GRANT sponsorship $ we are still waiting for. All paperwork complete. I checked in with them last week & they will send part of the $ soon.

PLS SEND. DETAIL A/R REPORT.

DETAIL.

? I have no idea. I don't do anything w/ prepaid insurance. I just pay the invoice in full, my predecessor used to pay insurance this way. This is a clean-up item.

	TOTAL
Accounts Payable	
Accounts Payable	304.44
Total Accounts Payable	**$304.44**
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	375.00
Short Term Loans	0.00
Total Other Current Liabilities	**$375.00**
Total Current Liabilities	**$679.44**
Total Liabilities	**$679.44**
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	177,200.51
Net Income	162,804.59
Total Equity	**$324,333.78**
TOTAL LIABILITIES AND EQUITY	**$325,013.22**

I don't know. I will ask. A/P DETAIL.

DETAIL.